# ABLEGROUP BERHAD (654188-H) (Incorporated in Malaysia) CONDENSED CONSOLIDATED INCOME STATEMENT

#### For The Quarter Ended 30 September 2016

(The figures have not been audited)

|  |           | INDIVIDUAL QUARTER ENDED                             |  | CUMULATIVE PE   | RIOD ENDED  |
|--|-----------|--|--|---|---|
|  | Note      | 30-Sep-16<br>RM'000<br>(Unaudited)                   | 30-Sep-15<br>RM'000<br>(Unaudited)                                 | 30-Sep-16<br>RM'000<br>(Unaudited)  | 30-Sep-15<br>RM'000<br>(Unaudited)  |
| Revenue<br>Cost of sales<br><b>Gross profit</b><br>Other income<br>Selling and marketing expenses<br>Administrative expenses<br>Other expenses | -         | 2,139<br>(1,858)<br>281<br>66<br>347<br>(4)<br>(436) | 7,052<br>(6,672)<br><b>380</b><br>50<br>430<br>(8)<br>(624)<br>(3) | 7,624<br>(6,752)<br><b>872</b><br>517<br>1,389<br>(11)<br>(1,752)<br>(27) | 20,632<br>(18,792)<br><b>1,840</b><br>130<br>1,970<br>(13)<br>(2,050)<br>(10) |
| Finance costs Profit/ (Loss) before tax Income tax expense   | _<br>B5 _ | (29)<br>(122)<br>                                    | (92)<br>(297)<br>-   | (126)<br>(528)<br>  | (439)<br>(541)<br>-   |
| Profit/ (Loss), net of tax   | A12 _     | (122)  | (297)  | (528)   | (541)   |
| Attributable to :<br>Equity holders of the parent  | -         | (122)  | (297)  | (528)   | (541)   |
| Profit/ (Loss) per share attributable to equity holders of<br>the parent:<br>- Basic (sen)<br>- Diluted (sen)                                  | B10       | (0.046)<br>(0.046)                                   | (0.113)<br>(0.113)   | (0.200)<br>(0.200)  | (0.205)<br>(0.205)  |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

#### ABLEGROUP BERHAD (654188-H)

# (Incorporated in Malaysia)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter Ended 30 September 2016

(The figures have not been audited)

|   | INDIVIDUAL AND<br>PERIOD E |                     | CUMULATIVE PE       | RIOD ENDED          |
|---|----------------------------|---------------------|---------------------|---------------------|
|   | 30-Sep-16<br>RM'000        | 30-Sep-15<br>RM'000 | 30-Sep-16<br>RM'000 | 30-Sep-15<br>RM'000 |
|   | (Unaudited)                | (Unaudited)         | (Unaudited)         | (Unaudited)         |
| Profit/(Loss), net of tax                                   | (122)                      | (297)               | (528)               | (541)               |
| Currency translation differences arising from consolidation | -                          | -                   | -                   | -                   |
| Revaluation of land and building                            |                            | -                   |                     | -                   |
| Total comprehensive income                                  | (122)                      | (297)               | (528)               | (541)               |
| Total comprehemsive income attributable to :                |                            |                     |                     |                     |
| Equity holders of the parent                                | (122)                      | (297)               | (528)               | (541)               |

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

### ABLEGROUP BERHAD (654188-H) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

# For The Quarter Ended 30 September 2016

(The figures have not been audited)

|  | Note | 30-Sep-16<br>RM'000<br>(Unaudited)      | 31-Dec-15<br>RM'000<br>(Unaudited)      |
|--|------|---|---|
| ASSETS   |      |   |   |
| Non-current Assets   |      |   |   |
| Property, plant and equipment  |      | 1,053                                   | 1,165                                   |
| Investment property  |      | 663                                     | 675                                     |
|  |      | 1,716                                   | 1,840                                   |
| Current Assets   |      |   |   |
| Inventories  |      | 3,151                                   | 3,598                                   |
| Property Development Cost  |      | 35,376                                  | 33,943                                  |
| Trade and other receivables  |      | 8,687                                   | 5,634                                   |
| Amount owing by contract customers   |      | 1,001                                   | 5,857                                   |
| Tax refundable   |      | 13                                      | 7                                       |
| Fixed deposits with licensed bank  |      | 4,876                                   | 5,164                                   |
| Cash and cash balances   |      | 155                                     | 262                                     |
|  |      | 53,259                                  | 54,465                                  |
| Total Assets   |      | 54,975                                  | 56,305                                  |
| EQUITY AND LIABILITIES<br>Equity attributatble to equity holders of the parent<br>Share capital<br>Other reserves<br>Retained earnings<br>Total Equity |      | 39,585<br>570<br><u>6,015</u><br>46,170 | 39,585<br>570<br><u>6,543</u><br>46,698 |
| Non-current liabilities  |      |   |   |
| Long-term borrowings   | B7   | 34                                      | 51                                      |
| Current Liabilities  |      |   |   |
| Trade and other payables   |      | 6,972                                   | 3,578                                   |
| Amount owing to contract customers   |      | 352                                     | 30                                      |
| Short-term borrowings  | B7   | 1,447                                   | 5,948                                   |
|  |      | 8,771                                   | 9,556                                   |
| Total Liabilities  |      | 8,805                                   | 9,607                                   |
| Total Equity and Liabilities   |      | 54,975                                  | 56,305                                  |
| Net assets per share attributable  |      |   |   |
| to ordinary equity holders of the parent (RM)  |      | 0.17                                    | 0.18                                    |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

#### ABLEGROUP BERHAD (654188-H)

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ended 30 September 2016

(The figures have not been audited)

|   | < Non-dist<br>Other Re     |                              |                                  |  |                           |  |
|---|----------------------------|------------------------------|----------------------------------|--|---------------------------|--|
|   | Share<br>Capital<br>RM'000 | Warrant<br>Reserve<br>RM'000 | Translation<br>Reserve<br>RM'000 | Losses)/Retained<br>Earnings<br>RM'000 | Total<br>Equity<br>RM'000 |  |
| Balance as of 1 January 2015              | 39,585                     | 1,636                        | (1,064)                          | 7,968                                  | 48,125                    |  |
| Total comprehensive income for the period | -                          | -                            | (3)                              | (541)                                  | (544)                     |  |
| Foreign currency translation              | -                          | -                            | -                                | -                                      | -                         |  |
| Balance as of 30 September 2015           | 39,585                     | 1,636                        | (1,067)                          | 7,427                                  | 47,581                    |  |

|   | <                          | Non-distributable Other Reserves |                                  |  |                           |
|---|----------------------------|----------------------------------|----------------------------------|--|---------------------------|
|   | Share<br>Capital<br>RM'000 | Warrant<br>Reserve<br>RM'000     | Translation<br>Reserve<br>RM'000 | (Accumulated<br>Losses)/Retained<br>Earnings<br>RM'000 | Total<br>Equity<br>RM'000 |
| Balance as of 1 January 2016              | 39,585                     | 1,636                            | (1,066)                          | 6,543  | 46,698                    |
| Total comprehensive income for the period | -                          | -                                | -                                | (528)  | (528)                     |
| Foreign currency translation              | -                          | -                                | -                                | -  | -                         |
| Balance as of 30 September 2016           | 39,585                     | 1,636                            | (1,066)                          | 6,015  | 46,170                    |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

#### ABLEGROUP BERHAD (654188-H)

# (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The Quarter Ended 30 September 2016 (The figures have not been audited)

| 9 months ended         30-Sep-16<br>RM'000<br>(Unaudited)         30-Sep-15<br>RM'000<br>(Unaudited)           Cash Flows From/(For) Operating Activities         (S28)         (S41)           Adjustment for-<br>Depreciation of property, plant and equipment         105         120           Depreciation of property, plant and equipment         -         -           (Gain)/Loss on foreign exchange-unrealised         -         -           (Gain)/Loss on foreign exchange-unrealised         -         -           (The parabolic of bad debts no longer required         (103)         -           Provision of bad debts no longer required         (159)         (113)           Operating Loss Before Working Capital Changes         (519)         (81)           Decrease/(increase) in property development costs         (1,433)         (1,474)           Decrease/(increase) in property development costs         (1,132)         (1,275)           Customers         (169)         (11891)         (120)           (Decrease)/(increase) in amount due from/(to) contract         5,179         (1,275)           Customers         (1,26)         (439)         (160)           (Increase)/Increase in trade and other receivables         (2,978)         (1,1891)           (Decrease)/(increase) in amount due form/(to) contract         5,179         (1,275)<   | (The figures have not been auc                                   | ,                    |                     |
|--|--|----------------------|---------------------|
| Loss before taxation       (528)       (541)         Adjustment for:       Depreciation of property, plant and equipment       105       120         Depreciation of property, plant and equipment       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Impairment on trade and other receivables       27       -       -         Provision of bad debts no longer required       (103)       -       -         Provision of bad debts no longer required       (103)       -       -       -         Interest expenses       126       439       (1474)       -       -       -         Decrease/(increase) in amount due from/(to) contract       5.179       (1.275)       (1.891)       (1.474)         Decrease/(increase) in amount due from/(to) contract       5.179       (1.891)       (1.66)       4455         Interest paid       (126)       (439)       (1.66)       455       -       -       -       -       -       -       -       -       -       -       -       -       -  |  | 30-Sep-16<br>RM'000  | 30-Sep-15<br>RM'000 |
| Loss before taxation       (528)       (541)         Adjustment for:       Depreciation of property, plant and equipment       105       120         Depreciation of property, plant and equipment       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -       -         (Impairment on trade and other receivables       27       -       -         Provision of bad debts no longer required       (103)       -       -         Provision of bad debts no longer required       (103)       -       -       -         Interest expenses       126       439       (1474)       -       -       -         Decrease/(increase) in amount due from/(to) contract       5.179       (1.275)       (1.891)       (1.474)         Decrease/(increase) in amount due from/(to) contract       5.179       (1.891)       (1.66)       4455         Interest paid       (126)       (439)       (1.66)       455       -       -       -       -       -       -       -       -       -       -       -       -       -  | Onch Ellevin Energy ((Eng) One motions Antibities                |                      |                     |
| Adjustment for-         Depreciation of property, plant and equipment       105       120         Depreciation of investment property       12       12         (Gain)/Loss on disposal of property, plant and equipment       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -         (Gain)/Loss on foreign exchange-unrealised       -       2         Inpairment on trade and other receivables       27       -         Provision of bad debts no longer required       (103)       -         Payables written back       -       126       439         Interest income       (158)       (113)       (1474)         Decrease/(increase) in property development costs       (1433)       (1474)         Decrease/(increase) in mentories       447       557         Decrease/(increase) in amount due from/(to) contract       5,179       (1,275)         customers       (2,978)       (1,891)       (1,26)         (Increase)/Decrease in trade and other receivables       (2,978)       (1,891)         (Decrease/(increase) in mentories       3,401       4,575         Cash For Operations       4,097       411         Interest paid       (126)       (439)       16         Increase in Cash Fond dis  |  | (528)                | (541)               |
| Depreciation of property, plant and equipment       105       120         Depreciation of investment property       12       12         (Gain)/Loss on foreign exchange-unrealised       -       -         (Gain)/Loss on foreign exchange-unrealised       -       2         Impairment on trade and other receivables       27       -         Provision of bad debts no longer required       (103)       -         Payables written back       -       -         Interest expenses       126       (433)         Interest income       (158)       (113)         Decrease/(increase) in property development costs       (1433)       (1.474)         Decrease/(increase) in anount due from/(to) contract       5,179       (1.275)         Customers       (126)       (433)       (1.675)         Customers       (126)       (439)       (1.676)         Incorre tax refunded/(paid)       (6)       445       (2.978)       (1.891)         Incorre tax refunded/(paid)       (6)       445       (3.439)       (1.676)         Incorre tax refunded/(paid)       (6)       445       (6.33)       113       (6.31)       113       (6.32)       113       (6.32)       163       113       (6.32)       163  |  | (020)                | (011)               |
| Depreciation of investment property       12       12         (Gain)/Loss on foreign exchange-unrealised       -       -         (Gain)/Loss on foreign exchange-unrealised       -       2         Impairment on trade and other receivables       27       -         Provision of bad debts no longer required       (103)       -         Payables written back       -       -         Interest expenses       126       439         Interest income       (153)       (113)         Operating Loss Before Working Capital Changes       (619)       (81)         Decrease/(increase) in property development costs       (1.433)       (1.474)         Decrease/(increase) in property development costs       (1.433)       (1.474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1.275)         customers       (10crease)/Decrease in trade payables       2,978)       (1,891)         (Decrease/(increase) in amount due from/(to) contract       5,179       (1.276)         customers       (10crease)/Decrease/(increase) in atrade payables       2,978)       (1,891)         (Increase)/Decrease/(increase) in broperty deviating       158       10       43575         Cash Flows From/(For) Investing Activities       158       10       -   | -  |                      |                     |
| (Gain)/Loss on fisposal of property, plant and equipment       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -         (Gain)/Loss on foreign exchange-unrealised       -       -         Provision of bad debts no longer required       (103)       -         Provision of bad debts no longer required       (113)       -         Interest syenses       126       439         Interest syenses       (143)       (1474)         Decrease/(increase) in property development costs       (1433)       (1474)         Decrease/(increase) in mount due from/(to) contract       5,179       (1,275)         customers       (169)       (49)       (113)         (Decrease)/Decrease in trade and other receivables       (2,978)       (1,891)         (Decrease)/Decrease in trade payables       3,401       4,575         Cash For Operations       4,097       411         Interest paid       (126)       (439)         Income tax refunded/(paid)       (6)       45         Net Cash Flows From Operating Activities       158       17         Cash Flows From/(For) Investing Activities       158       163         Proceeds from disposal of property, plant and equipment       -       .         Purchase of pro   |  |                      |                     |
| (Gain)/Loss on foreign exchange-unrealised       -       -       2         Impairment on trade and other receivables       27       -         Provision of bad debts no longer required       (103)       -         Payables written back       -       -         Interest expenses       126       439         Interest income       (158)       (113)         Operating Loss Before Working Capital Changes       (519)       (81)         Decrease/(increase) in property development costs       (1,433)       (1,474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1,275)         customers       (1,891)       (1,891)       (1,891)         (Increase)/Increase in trade and other receivables       (2,978)       (1,891)         (Increase)/Increase in trade payables       3,4097       411         Interest paid       (126)       (439)         Income tax refunded/(paid)       (6)       45         Net Cash Flows From Operating Activities       158       17         Cash Flows From/(For) Investing Activities       158       50         Cash Flows From/(For) Investing Activities       158       50         Cash Flows From/(For) Pinancing Activities       163)       1430         Drawdo  |  | -                    | -                   |
| Impairment on trade and other receivables       27       -         Provision of bad debts no longer required       (103)       -         Payables written back       -       -         Interest expenses       126       439         Interest income       (158)       (113)         Operating Loss Before Working Capital Changes       (519)       (81)         Decrease/(increase) in property development costs       (1,433)       (1,474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1,275)         customers       (1,097)       (1,275)       (1,891)         (Increase)/Increase in trade and other receivables       (2,978)       (1,891)         (Increase)/Increase in trade payables       3,401       4,575         Cash For Operations       4,097       4111         Interest received       1126       (439)         Income tax refunded/(paid)       (6)       45         Net Cash Flows From Operating Activities       158       113         Purchase of property, plant and equipment       -       (63)         Purchase of property, plant and equipment       -       (63)         Purchase of property, plant and equipment       -       (63)         Purchase of property, plant and equipmen   |  | -                    | -                   |
| Provision of bad debts no longer required       (103)       -         Payables written back       -       -         Interest expenses       126       439         Interest income       (158)       (113)         Operating Loss Before Working Capital Changes       (519)       (81)         Decrease((increase) in property development costs       (1,433)       (1,473)         Decrease((increase) in inventories       447       557         Decrease((increase) in inventories       4447       557         Decrease((increase) in inventories       447       557         Outpertaing Loss Before Working Capital Changes       (1,891)       (1,275)         Customers       (2,978)       (1,891)       (1,891)         (Decrease)/Increase in trade payables       3,401       4,575         Cash For Operating Activities       3,965       17         Cash Flows From/(For) Investing Activities       158       50         Cash Flows From/(For) Investing Activities       158       50         Cash Flows From/(For) Financing Activities  |  | -                    | 2                   |
| Payables written back       -       -       -         Interest expenses       126       439         Interest income       (158)       (113)         Operating Loss Before Working Capital Changes       (519)       (81)         Decrease/(increase) in property development costs       (1,433)       (1,474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1,275)         Customers       (1,275)       (1,275)       (1,275)         (increase)/Increase in trade and other receivables       (2,978)       (1,891)         (Increase)/Increase in trade payables       3,401       4,575         Cash For Operations       4,097       4111         Interest paid       (126)       (439)         Increase pide from disposal of property, plant and equipment       -         Proceeds from disposal of property, plant and equipment       -         Purchase obligations       (16)         Cash Flows From/(For) Financing Activities  | •  |                      | -                   |
| Interest income       126       439         Interest income       (158)       (113)         Operating Loss Before Working Capital Changes       (519)       (81)         Decrease/(increase) in property development costs       (1.433)       (1.474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1.275)         customers       (1.891)       (Decrease)/Decrease in trade and other receivables       (2.978)       (1.891)         (Increase)/Decrease in trade and other receivables       3,401       4,575       (4.39)         Cash For Operations       4,097       411       Interest paid       (126)       (439)         Income tax refunded/(paid)       (6)       455       455       17         Cash Flows From Operating Activities       3,965       17       13       -         Cash Flows From/(For) Investing Activities       158       50       13       - <td><b>o</b> 1</td> <td>(103)</td> <td>-</td>   | <b>o</b> 1   | (103)                | -                   |
| Operating Loss Before Working Capital Changes       (619)       (81)         Decrease/(increase) in property development costs       (1.433)       (1.474)         Decrease/(increase) in amount due from/(to) contract       5,179       (1.275)         customers       (1.679)       (1.891)       (Decrease)/Increase) in trade and other receivables       (2.978)       (1.891)         (Increase)/Decrease in trade and other receivables       (2.978)       (1.891)       (1.266)       (439)         (Increase)/Increase in trade payables       3,401       4,575       (4.575)       (4.697)       (1.891)         Interest paid       (126)       (439)       (126)       (439)       (126)       (439)         Interest received       118       (126)       (439)       (126)       (439)       (163)         Proceeds from disposal of property, plant and equipment       -       -       (63)       -       -       (63)         Net Cash Flows From/(For) Investing Activities       158       50       50       50       -       (20)       -       (64)       -       (20)         Net Cash Flows From/(For) Financing Activities       158       50       50       -       (20)       -       (20)       -       (20)       -       -       <  |  | 126                  | 439                 |
| Decrease/(increase) in property development costs(1,433)(1,474)Decrease/(increase) in inventories447557Decrease/(increase) in amount due from/(to) contract5,179(1,275)customers(1,027)(1,275)customers(1,097)(1,275)(Increase)/Decrease in trade and other receivables(2,978)(1,891)(Decrease)/Increase in trade payables3,4014,575Cash For Operations4,097411Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities158Interest received158113Proceeds from disposal of property, plant and equipment-Purchase of property, plant and equipment-Purchase of property, plant and equipment-Cash Flows From/(For) Investing Activities158(Decrease)/Increase in bills payable(4,493)Drawdown of term loan-Repayment of hire purchase obligations(16)Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-Cash and Cash Equivalents as at beginning of year4,4314,2844,8766,613Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-15As at<br>30-Sep-15RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-   | Interest income  | (158)                | (113)               |
| Decrease/(increase) in property development costs(1,433)(1,474)Decrease/(increase) in inventories447557Decrease/(increase) in amount due from/(to) contract5,179(1,275)customers(1,027)(1,275)customers(1,097)(1,275)(Increase)/Decrease in trade and other receivables(2,978)(1,891)(Decrease)/Increase in trade payables3,4014,575Cash For Operations4,097411Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities158Interest received158113Proceeds from disposal of property, plant and equipment-Purchase of property, plant and equipment-Purchase of property, plant and equipment-Cash Flows From/(For) Investing Activities158(Decrease)/Increase in bills payable(4,493)Drawdown of term loan-Repayment of hire purchase obligations(16)Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-Cash and Cash Equivalents as at beginning of year4,4314,2844,8766,613Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-15As at<br>30-Sep-15RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-   | Operating Loss Before Working Capital Changes                    | (519)                | (81)                |
| Decrease/(increase) in inventories447557Decrease/(increase) in amount due from/(to) contract5,179(1,275)customers(Increase)/Decrease in trade and other receivables(2,978)(1,891)(Decrease)/Increase in trade payables3,4014,575Cash For Operations4,097411Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities3,96517Cash Flows From/(For) Investing Activities158113Proceeds from disposal of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Proceeds from disposal of property, plant and equipment-(63)Purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(16)(20)Net Cash Flows From/(For) Financing Activities(16)(20)Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-  |  | • •                  |                     |
| customers       (1,000000000000000000000000000000000000  |  | 447                  |                     |
| (Increase)/Decrease in trade and other receivables(2,978)(1,891)(Decrease)/Increase in trade payables3,4014,575Cash For Operations4,097411Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities3,96517Cash Flows From/(For) Investing Activities158113Proceeds from disposal of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Investing Activities(4,493)-(Decrease)/Increase in bills payable(4,493)-Drawdown of term Ioan-764Repayment of hire purchase obligations(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>RM'000As at<br>30-Sep-16<br>RM'000As at<br>30-Sep-16<br>RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-Autoti S(986)-   |  | 5,179                | (1,275)             |
| (Decrease)/Increase in trade payables3,4014,575Cash For Operations4,097411Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities3,96517Cash Flows From/(For) Investing Activities158113Proceeds from disposal of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities(4,493)1,630Drawdown of term loan-(16)(20)Net Cash Flows From/(For) Financing Activities(16)2,374Net Increase in bills payable(4,4509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>RM'000As at<br>30-Sep-15As at<br>30-Sep-15Cash and bank balances155110Bank overdrafts(986)-4,0456,723   |  | (2.978)              | (1.891)             |
| Interest paid(126)(439)Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities3,96517Cash Flows From/(For) Investing Activities158113Proceeds from disposal of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities15850Cash Flows From/(For) Financing Activities-(63)Drawdown of term Ioan<br>Repayment of hire purchase obligations-(16)Net Cash Flows From/(For) Financing Activities(4,493)<br>- 764764Repayment of hire purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-15As at<br>30-Sep-15Fixed deposits<br>Cash and bank balances4,8766,613Bank overdrafts(986)-4,0456,723  |  | · · · /              | · · · /             |
| Interest paid<br>Income tax refunded/(paid)(126)<br>(6)(439)<br>(6)Net Cash Flows From Operating Activities3,96517Cash Flows From (For) Investing Activities158113Interest received158113Proceeds from disposal of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities1630-(Decrease)/Increase in bills payable(4,493)1,630Drawdown of term IoanRepayment of hire purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-15As at<br>30-Sep-15Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,72310   | Cook For Onerstiens  | 4 007                |                     |
| Income tax refunded/(paid)(6)45Net Cash Flows From Operating Activities3,96517Cash Flows From/(For) Investing Activities158113Proceeds from disposal of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities15850Cash Flows From/(For) Financing Activities(4,493)1,630(Decrease)/Increase in bills payable(4,493)1,630Drawdown of term Ioan(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>RM'000As at at 30-Sep-16<br>RM'00030-Sep-15<br>RM'000Fixed deposits4,8766,613<br>(986)-Cash and bank balances155110<br>(986)-Bank overdrafts(986)-4,045   |  |                      |                     |
| Cash Flows From/(For) Investing Activities       158       113         Interest received       158       13         Proceeds from disposal of property, plant and equipment       -       .63)         Net Cash Flows From/(For) Investing Activities       158       50         Cash Flows From/(For) Financing Activities       158       50         Cash Flows From/(For) Financing Activities       1       .630         (Decrease)/Increase in bills payable       (4,493)       1,630         Drawdown of term loan       -       .764         Repayment of hire purchase obligations       .160       .200         Net Cash Flows From/(For) Financing Activities       (4,509)       2,374         Net Increase in Cash and Cash Equivalents       (386)       2,441         Effects on Foreign Exchange Rate Changes       -       .20         Cash and Cash Equivalents as at beginning of year       4,431       4,284         Cash and cash equivalents as at end of period       4,045       6,723         Cash and cash equivalents at the end of the financial period comprise the following:       As at         As at       30-Sep-16       RM'000         Fixed deposits       4,876       6,613         Cash and bank balances       155       110         Ba   | •  |                      |                     |
| Interest received158113Proceeds from disposal of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities15850(Decrease)/Increase in bills payable(4,493)1,630Drawdown of term Ioan-764Repayment of hire purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>Bank overdraftsAs at<br>30-Sep-16<br>RM'00030-Sep-15<br>RM'000Fixed deposits4,8766,613<br>(5,6136,613<br>(5,723  | Net Cash Flows From Operating Activities                         | 3,965                | 17                  |
| Interest received158113Proceeds from disposal of property, plant and equipment-(63)Purchase of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities(4,493)1,630Drawdown of term loan-764Repayment of hire purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Cash Flows From/(For) Financing Activities(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16<br>RM'000As at<br>30-Sep-15<br>RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,723   | Cook Flows From //For) Investing Activities                      |                      |                     |
| Proceeds from disposal of property, plant and equipment-Purchase of property, plant and equipment-Purchase of property, plant and equipment-(63)Net Cash Flows From/(For) Investing Activities158(Decrease)/Increase in bills payable(4,493)Drawdown of term Ioan-Repayment of hire purchase obligations(16)Net Cash Flows From/(For) Financing Activities(4,509)Quarter (16)2,00)Net Cash Flows From/(For) Financing Activities(4,509)Quarter (16)2,374Net Increase in Cash and Cash Equivalents(386)Cash and Cash Equivalents(386)Cash and Cash Equivalents as at beginning of year4,431Cash and Cash Equivalents as at end of period4,045Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16As at<br>30-Sep-16Fixed deposits4,876Cash and bank balances155Bank overdrafts(986)-4,0456,723  |  | 158                  | 113                 |
| Net Cash Flows From/(For) Investing Activities15850Cash Flows From/(For) Financing Activities(4,493)<br>-<br>(16)1,630<br>-<br>(20)Drawdown of term Ioan<br>Repayment of hire purchase obligations(4,493)<br>(16)1,630<br>(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16As at<br>30-Sep-15Fixed deposits<br>Cash and bank balances4,8766,613<br>(5,723Fixed deposits<br>Cash and bank balances155<br>(110<br>(986)-And bank balances<br>(986)4,0456,723-  | Proceeds from disposal of property, plant and equipment          | -                    | -                   |
| Cash Flows From/(For) Financing Activities<br>(Decrease)/Increase in bills payable<br>Drawdown of term Ioan<br>Repayment of hire purchase obligations(4,493)<br>-<br>(16)1,630<br>764<br>(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at beginning of year4,4314,284Cash and cash equivalents at the end of the financial period comprise the following:<br>RM'1000<br>Fixed deposits<br>Cash and bank balancesAs at<br>15530-Sep-15<br>RM'1000<br>RM'1000<br>Fixed deposits<br>(Cash and bank balances<br>(Sash and bank balances)<br>(Sash and bank balances< | Purchase of property, plant and equipment                        | -                    | (63)                |
| (Decrease)/Increase in bills payable(4,493)1,630Drawdown of term Ioan-(16)764Repayment of hire purchase obligations(16)2,374Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:As at<br>30-Sep-1630-Sep-15RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,723  | Net Cash Flows From/(For) Investing Activities                   | 158                  | 50                  |
| (Decrease)/Increase in bills payable(4,493)1,630Drawdown of term Ioan-(16)764Repayment of hire purchase obligations(16)2,374Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:As at<br>30-Sep-1630-Sep-15RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,723  | Cash Flows From/(For) Financing Activities                       |                      |                     |
| Repayment of hire purchase obligations(16)(20)Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16<br>RM'000<br>Fixed deposits<br>Cash and bank balances<br>Bank overdrafts4,876<br>(986)<br>(-As at<br>(986)<br>(-  | · · ·  | (4,493)              | 1,630               |
| Net Cash Flows From/(For) Financing Activities(4,509)2,374Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:As at<br>30-Sep-1630-Sep-15RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,723  |  | - (16)               |                     |
| Net Increase in Cash and Cash Equivalents(386)2,441Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:As atAs at30-Sep-1630-Sep-15RM'000Fixed deposits4,876Cash and bank balances155110Bank overdrafts(986)-4,0456,723  | Repayment of hire purchase obligations                           | (16)                 | (20)                |
| Effects on Foreign Exchange Rate Changes-(2)Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:As atAs atAs at30-Sep-1630-Sep-15RM'000Fixed deposits4,8766,613110Cash and bank balances155110110Bank overdrafts(986)-4,0456,723   | Net Cash Flows From/(For) Financing Activities                   | (4,509)              | 2,374               |
| Cash and Cash Equivalents as at beginning of year4,4314,284Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16<br>RM'000As at<br>30-Sep-16<br>RM'000As at<br>30-Sep-15<br>RM'000Fixed deposits<br>Cash and bank balances<br>Bank overdrafts4,876<br>(986)<br>-6,613<br>(986)<br>-  | Net Increase in Cash and Cash Equivalents                        | (386)                | 2,441               |
| Cash and Cash Equivalents as at end of period4,0456,723Cash and cash equivalents at the end of the financial period comprise the following:<br>As at<br>30-Sep-16<br>RM'000As at<br>30-Sep-15As at<br>30-Sep-15Fixed deposits<br>Cash and bank balances<br>Bank overdrafts4,8766,613<br>155110<br>6,723  | Effects on Foreign Exchange Rate Changes                         | -                    | (2)                 |
| Cash and cash equivalents at the end of the financial period comprise the following:As at<br>30-Sep-16As at<br>30-Sep-1530-Sep-1630-Sep-1630-Sep-15RM'000RM'000RM'000Fixed deposits4,8766,613Cash and bank balances155110Bank overdrafts(986)-4,0456,723   | Cash and Cash Equivalents as at beginning of year                | 4,431                | 4,284               |
| As at         As at           30-Sep-16         30-Sep-15           RM'000         RM'000           Fixed deposits         4,876         6,613           Cash and bank balances         155         110           Bank overdrafts         (986)         -           4,045         6,723  | Cash and Cash Equivalents as at end of period                    | 4,045                | 6,723               |
| As at<br>30-Sep-16         As at<br>30-Sep-15           RM'000         RM'000           Fixed deposits         4,876         6,613           Cash and bank balances         155         110           Bank overdrafts         (986)         -           4,045         6,723  | Cash and cash equivalents at the end of the financial period com | prise the following: |                     |
| RM'000         RM'000           Fixed deposits         4,876         6,613           Cash and bank balances         155         110           Bank overdrafts         (986)         -           4,045         6,723  |  | As at                |                     |
| Fixed deposits         4,876         6,613           Cash and bank balances         155         110           Bank overdrafts         (986)         -           4,045         6,723  |  | •                    |                     |
| Cash and bank balances         155         110           Bank overdrafts         (986)         -           4,045         6,723   | Fixed deposits   |                      |                     |
| 4,045 6,723  | •  |                      |                     |
|  | Bank overdrafts  | (986)                | -                   |
| The condensed consolidated statement of cash flows should be read in conjunction with the audited  |  | ,<br>                |                     |

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



#### A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134-INTERIM FINANCIAL REPORTING

#### A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

The significant accounting policies and presentation adopted by the Group in this interim financial statements are consistent with those of the Group's consolidated audited financial statements for the year ended 31 December 2015.

On 19 November 2011, MASB announced the adoption of the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS framework is effective from 1 January 2012 and is to facilitate convergence with the International Financial Reporting Standards ("IFRS"). Nevertheless, the Group is allowed by MASB to defer the adoption of these new accounting standards to financial year ending 31 December 2013 as the Group now (*after proposed diversification of the business of the Group into property development which has been approved by shareholders of the Company at an Extraordinary General Meeting held on 22 June 2012)* is within the scope of IC Interpretation 15 Agreements for Construction of Real Estate.

Subsequently the MASB decided to allow the deferment to all transitioning entities for the adoption of the MFRS framework to year 2017.

Upon adoption of these new accounting standards, the impact on the financial position and performance of the Group has yet to be determined as the Group is in the process of assessing the financial effects of the differences between FRS and accounting standards under the MFRS Framework.

In presenting its first MFRS financial statements, the Group will be required to restate the financial position as at 1 January 2013 to amounts reflecting the application of MFRS Framework.

The Group falls within the definition of "Transitional Entities" and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2017.

#### A2. Seasonal or Cyclical Factors

The operations of the Group during the quarter have not been affected by any material seasonal or cyclical factors.

#### A3. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.



#### A4. Material Changes in Estimates

There were no changes in the estimates of amounts reported in prior interim periods of the current financial quarter or in prior financial years that have a material effect on the results in the quarter under review.

#### A5. Debts and Equity Securities

The Group did not undertake any issuance and/or repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current period ended 30 September 2016.

#### A6. Dividends Paid

There were no dividends paid during the quarter under review.

#### A7. Segmental Information

Segmental information is provided in accordance to business segments, assets and liabilities which are common and cannot be allocated to the segments are presented under unallocated expenses, assets and liabilities, respectively, if any.

#### (a) Business Segments

#### 9 Months Ended 30 September 2016

|                            |                             | Segments                          |                         | Consolidation<br>adjustments |        |
|----------------------------|-----------------------------|-----------------------------------|-------------------------|------------------------------|--------|
| Segments                   | Manufacturing<br>(Malaysia) | Investment<br>Holding &<br>Others | Property<br>Development |                              | Group  |
|                            | RM'000                      | RM'000                            | RM'000                  | RM'000                       | RM'000 |
| Revenue                    | 7,624                       | -                                 | -                       | -                            | 7,624  |
| Profit/(Loss)<br>After Tax | 268                         | (776)                             | (20)                    | -                            | (528)  |
| Total<br>Assets            | 16,793                      | 63,130                            | 35,906                  | (60,867)                     | 54,962 |



#### A7. Segmental Information (cont'd)

#### (a) Business Segments (cont'd)

#### 9 Months Ended 30 September 2015

|                            | Segments                    |                                   |                         | Consolidation<br>adjustments |        |
|----------------------------|-----------------------------|-----------------------------------|-------------------------|------------------------------|--------|
| Segments                   | Manufacturing<br>(Malaysia) | Investment<br>Holding &<br>Others | Property<br>Development |                              | Group  |
|                            | RM'000                      | RM'000                            | RM'000                  | RM'000                       | RM'000 |
| Revenue                    | 20,632                      | -                                 | -                       | -                            | 20,632 |
| Profit/(Loss)<br>After Tax | 498                         | (1,010)                           | (29)                    | -                            | (541)  |
| Total Assets               | 22,745                      | 64,085                            | 34,984                  | (61,543)                     | 60,271 |

#### A8. Material Events Subsequent to the End of the Reporting Period

There were no other material events subsequent to the end of the current quarter under review other than as disclosed in B6.

#### A9. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

#### A10. Changes in Contingent Liabilities or Contingent Assets

There were no significant changes in the contingent liabilities or contingent assets of the Group since the last financial year as at 30 September 2016.

#### A11. Capital Commitment

There Group has not incurred significant capital commitment as at 30 September 2016.

#### A12. Related Party Transactions

The significant related party transactions for the 9 months ended 30 September 2016 are as follows:

#### Company in which directors have interest in

|  | 30.09.2016<br>RM'000 | 30.09.2015<br>RM'000 |
|--|----------------------|----------------------|
| Sales of stones and provision of<br>contract workmanship and other |                      |                      |
| related services   | 1,303                | 193                  |



# B. ADDITIONAL EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

#### B1. Review of Performance

#### A) <u>3Q16 vs.3Q15</u>

|                         | 3Q16   | 3Q15   | Increase/ | (Decrease) |
|-------------------------|--------|--------|-----------|------------|
| Description             | RM'000 | RM'000 | RM'000    | %          |
|                         |        |        |           |            |
| Revenue                 | 2,139  | 7,052  | (4,913)   | (69.67)    |
| Profit/(Loss) After Tax | (122)  | (297)  | 175       | (58.92)    |

#### <u>Note</u>

The Group recorded revenue of RM2.14 million and a net a loss of RM0.12 million for the current quarter ended 30 September 2016 ("3Q16") compared to revenue of RM7.05 million and a net loss of RM0.30 million for the quarter ended 30 September 2015 ("3Q15"). The higher revenue in preceding quarter was due to contribution from three major projects namely Damansara City, Le Nouvel, Medan Serai, which had recorded substantial revenue then and nearing completion.

The improvement of current quarter results is mainly achieved thru saving from reduced headcount.

#### B) FPE16 vs. FPE15

|                        | FPE16  | FPE15  | Increase/ | (Decrease) |
|------------------------|--------|--------|-----------|------------|
| Description            | RM'000 | RM'000 | RM'000    | %          |
|                        |        |        |           |            |
| Revenue                | 7,624  | 20,632 | (13,008)  | (63.05)    |
| Loss After Tax ("LAT") | (528)  | (541)  | 13        | 2.40       |

The Group achieved revenue of RM7.62 million for the financial period ended 30 September 2016 ("FPE16"), a decrease of 63% compared to the revenue of RM20.63 million for the financial period ended 30 September 2015 ("FPE15"). Decrease in revenue for the current financial period under review was due to lower progressive claims as projects near completion.

For the current period to-date, the Group recorded LAT of RM0.53 million, compared to the corresponding preceding period LAT of RM0.54 million. The slightly lower loss for FPE 16 was due to cost savings from lower head count and write back of provision of bad debts no longer required of RM0.10 million.



#### B2. Material Change in Loss Before Taxation of Current Quarter Compared with Preceding Quarter

|                        | 3Q2016 | 2Q2016 | Increase/(D | ecrease) |
|------------------------|--------|--------|-------------|----------|
| Description            | RM'000 | RM'000 | RM'000      | %        |
|                        |        |        |             |          |
| Loss After Tax ("LAT") | (122)  | (235)  | (113)       | (48.09)  |

For the current quarter, the Group posted a loss before tax of RM0.12 million as compared to loss before tax of RM0.24 million for the immediate preceding quarter ended 30 June 2016. Although there are higher labour cost arising from prolongation of projects, this was offset by lower headcount and write back of provision of bad debts no longer required of RM0.10 million.

#### B3. Prospects

In view of the poor economic and market environment, the Group will mitigate risks in tendering for projects on the marble and granite business. On the property development side, the Board will take cognizance of the market conditions to launch the project at a suitable time.

#### B4. Profit Forecast

The Company did not issue any profit forecast or profit guarantee for the year.

#### **B5.** Income Tax Expense

No provision for taxation expenses for the quarter due to utilisation of unabsorbed tax loss and unutilised tax allowances of certain companies within the Group.

#### B6. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

#### B7. Borrowings

#### Denominated in local currency as at 30.09.2016

|                        | Short-term | Long-term |
|------------------------|------------|-----------|
| Secured borrowings:    | RM'000     | RM'000    |
| Hire purchase payables | 23         | 34        |
| Bill payables          | 438        | -         |
| Bank Overdraft         | 986        | -         |
|                        | 1,447      | 34        |



#### B8. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or the business of the Group.

#### B9. Dividends

There were no dividends declared during the quarter under review.

#### B10. Earnings /(Loss) Per Share

|  | Individual Quarter<br>Ended |                    | Cumulative Period<br>Ended |                    |
|--|-----------------------------|--------------------|----------------------------|--------------------|
|  | 30.09.16<br>RM'000          | 30.09.15<br>RM'000 | 30.09.16<br>RM'000         | 30.09.15<br>RM'000 |
| Profit/ (Loss) attributable to equity holders of the company                         | (122)                       | (297)              | (528)                      | (541)              |
| Weighted average number of ordinary shares in issue('000)                            | 263,900                     | 263,900            | 263,900                    | 263,900            |
| Basic earnings/ (loss) per share attributable to equity holders of the company (Sen) | (0.046)                     | (0.113)            | (0.200)                    | (0.205)            |

#### i) Diluted Loss Per Share

|  | Individual Quarter<br>Ended |                    | Cumulative Period<br>Ended |                    |
|--|-----------------------------|--------------------|----------------------------|--------------------|
|  | 30.09.16<br>RM'000          | 30.09.15<br>RM'000 | 30.09.16<br>RM'000         | 30.09.15<br>RM'000 |
| Profit/ (Loss) attributable to equity holders of the company   | (122)                       | (297)              | (528)                      | (541)              |
| Weighted average number of ordinary shares<br>in issue('000)<br>Effect of dilution('000)<br>Adjusted weighted average number of ordinary<br>shares in issue and issuable('000) | 263,900<br>_^               | 263,900<br>_^      | 263,900                    | 263,900<br>_^      |
|  | 263,900                     | 263,900            | 263,900                    | 263,900            |
| Diluted earnings/ (loss) per share attributable to equity holders of the company (Sen)   | (0.046)                     | (0.113)            | (0.200)                    | (0.205)            |

^ As the exercise price for the Warrants 2012/2017 is higher than average market price for the current quarter under review, it is assumed that the holders of the warrants will not exercise the warrants.



## B11. Realised and Unrealised Profits/(Losses)

|                                      | As at<br>30.09.2016<br>RM'000 | As at<br>30.09.2015<br>RM'000 |
|--------------------------------------|-------------------------------|-------------------------------|
| - realised<br>- unrealised           | 1,930<br>-                    | 3,340<br>2                    |
|                                      | 1,930                         | 3,342                         |
| Add/(Less): consolidated adjustments | 4,085                         | 4,085                         |
| Total retained earnings              | 6,015                         | 7,427                         |

## B12. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was unqualified.